

ANNUAL REPORT 2025

A Legacy of Strength and Growth Built Over 70 Years.

70 *Years*

1955

PSE

2025



CHAIRPERSON & PRESIDENT'S MESSAGE

Dear PSE Members,

Since opening our doors in 1955, our mission has been grounded in the simple yet powerful belief of people helping people. Over the decades, that foundation has grown into a deep commitment to helping our members save more, eliminate debt, build wealth, and live generously. The positive impact on the lives of our members and staff is something we celebrate every day. As we marked our 70th anniversary in 2025, we are proud to share the milestones and achievements that made this historic year so meaningful.

Our commitment to exceptional service - reflected in a Net Promoter Score nearly double the industry average - has enabled PSE Credit Union to serve more than 26,000 members, with assets approaching \$350 million. This growth is a testament to the trust you place in us.

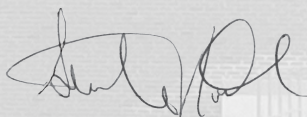
From the beginning, we have embraced the cooperative principle of economic self-help - the belief in human development and the power of people working together to build better lives for themselves and their communities. For 70 years, that is exactly what we have done: helping members achieve lasting financial freedom.

In 2025, we proudly opened our newest branch in Broadview Heights, expanding access to personalized service and strengthening our presence in the communities we serve.

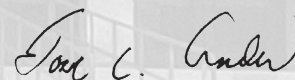
Once again, members demonstrated a strong commitment to saving more. They continued to find value in our full suite of deposit solutions, including our CD specials, which attracted more than \$115 million in balances. This underscores both the competitive strength of our offerings and our members' unwavering confidence in us.

Financial freedom is a journey, and generosity is an integral part of it. In 2025, we continued our on-going fundraising efforts donating \$20,000 to Rainbow Babies and Children's Hospital. As part of our annual November Veterans Month Celebration, we also donated \$1,000 to help the Cleveland American Veterans Association along with donating cleaning supplies that were collected at all of our credit union offices. This reflects our belief that living generously not only profoundly impacts the lives of others but also enriches our own existence. As we turn the page on this milestone year, we remain committed to helping each member achieve financial freedom. We invite you to join us on this journey, wherever you are. At PSE, financial freedom isn't just a promise; it's a celebration of our shared legacy and the bright future we're building together. We thank you for your loyal support.

Respectfully yours,



Steele Nowlin
Chairperson



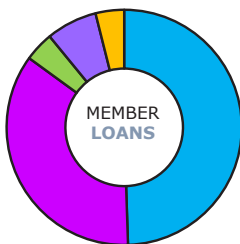
Joseph C. Anderson
President/CEO

PSE CREDIT UNION, INC.

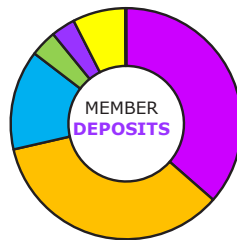
2025 Financial Report

STATEMENTS OF FINANCIAL CONDITION	Unaudited	Unaudited
	As of 12/31/25	As of 12/31/24
Net Loans	\$ 209,021,798	\$ 196,707,077
Investments	90,773,274	76,494,922
Other Assets	43,965,124	47,510,478
TOTAL ASSETS	\$ 343,760,196	\$ 320,712,477
Liabilities	\$ 2,019,440	\$ 1,813,685
Member Deposits	306,790,040	289,079,183
Members' Equity	34,950,716	29,819,609
TOTAL LIABILITIES AND EQUITY	\$ 343,760,196	\$ 320,712,477

STATEMENTS OF INCOME	2025	2024
Loan Interest Income	\$ 13,520,935	\$ 12,428,121
Revenue from Operations	1,208,471	1,215,899
Fees and Charges	2,049,746	2,325,390
Investment Interest Income	4,264,963	3,564,922
TOTAL INCOME	\$ 21,044,115	\$ 19,534,332
Dividends and Interest Expense	5,200,630	5,327,836
Operating Expenses	12,083,069	11,903,945
TOTAL EXPENSES	\$ 17,283,699	\$ 17,231,781
NET INCOME	\$ 3,760,416	\$ 2,302,551



- Vehicle - 49%
- Home Equity - 36%
- Credit Card - 4%
- Residential Mortgage - 7%
- Other Consumer - 4%



- Shares - \$111,795,568
- Certificates - \$107,327,960
- Share Drafts - \$42,876,633
- Special Savings - \$11,401,692
- IRA - \$10,341,790
- Money Market - \$22,695,288
- Club Shares - \$175,787
- HSA - \$175,322

2025 BOARD OF DIRECTORS



Steele Nowlin
Chairperson



Felisa Washington
Vice-Chairperson



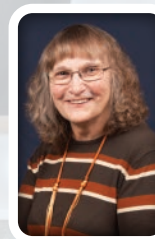
Darlene DeMarco
Secretary



Robert Moulton
Treasurer



David Toetz
Director



Dr. Karen L. Neuman
Director



La Toya Russell
Director



Joseph C. Anderson
President/CEO,
Asst. Treasurer



Loan Report

The Loan Officers and Committees approved 4,078 loans to credit union members in the amount of \$65,502,699 during the year of 2025. All loans were approved in accordance with the loan policy established by the Board of Directors.



Audit Committee Report

The Audit Committee certifies that the financial statement fairly represents the financial position of the credit union and the results of its operation in conformity with generally accepted accounting principles. The committee retains GBQ Partners LLC to perform the annual audit of PSE Credit Union's books and records. A complete copy of the audited financial statements are available upon request at the Credit Union.



EXECUTIVE TEAM

(left to right)

Andrew Pace
Chief Financial Officer

Tabitha Baszynski
Chief Marketing & Member Relations Officer

Sabreena DiGiovanni
Chief Operations Officer

Vanessa DiNardo
Executive Assistant & H.R. Manager

Joseph C. Anderson
President/CEO

Keith Castle
Chief Information Officer

Matthew Codner
Chief Lending Officer

MANAGEMENT TEAM

(Not Pictured)

Charles Hansford

Asst. Vice-President Collections
Cleveland Branch

Deirdre Thomas

Asst. Vice-President Branch Services
Cleveland Branch

Stacy Neumeyer

Strongsville Branch Manager

Sheri Smith

Medina Branch Manager

Calista Skutnik

Parma Branch Manager

Sarah B. Lambert

Compliance Manager

Annie Woods

Strongsville - Pearl Branch Manager

Madelyn Kalal

Broadview Heights Branch Manager

AUDIT COMMITTEE

William Bourquin, Chairperson

Elaine Ross, Member

Jeffrey Taylor, Member





The Project Search students got a behind the scenes look at how the credit union serves its members.



The credit union continues to partner with the Parma City School District to provide a school banking program for all elementary students.



The credit union held two, FREE Community Shred It events this past year collecting donations for Rainbow Babies and Children's Hospital.



Members from the Executive Team were proud to sponsor the Accelerated Fitness Golf Outing in Medina.



The credit union made a donation to the Parma Police K-9 Unit during our Employee Training Day.



PSE collected cleaning supplies during November and donated \$1,000 to C.A.V.A. - the Cleveland American Veterans Association.

PSE Staff



CELEBRATING OUR BROADVIEW HEIGHTS BRANCH



PSE Credit Union proudly celebrated the official ribbon cutting of our Broadview Heights Branch on October 8, 2025, marking an exciting new chapter in serving our members and the community. We are grateful to our team, community partners, and members who joined us to commemorate this special day.



Kids Carnival

June 25, 2025

All to benefit:



PHILANTHROPY

From left to right, Rainbow Babies and Children's Hospital Development Officer, Samantha Strozewski, Tabitha Baszynski, Chief Marketing & Member Relations Officer and Joe Anderson, President/CEO present a check for \$20,000 to the Rainbow Radiothon event in December 2025.

CONTACT US:

Strongsville - Pearl Office
10883 Pearl Road #203
Strongsville, OH 44136
(440) 572-9950



Main Office
5255 Regency Drive
Parma, OH 44129
(440) 843-8300



Cleveland Office
1800 Carnegie Ave.
Cleveland, OH 44115
(216) 241-1088



Strongsville Office
12700 Prospect Road
Strongsville, OH 44149
(440) 572-3830



Broadview Hts. Office
1100 W. Royalton Rd. Ste. EE
Broadview Hts., OH 44147
(440) 652-1010



Medina Office
3845 Pearl Road
Medina, OH 44256
(330) 661-0160



www.psecreditunion.org

