

Financial Freedom

A PUBLICATION FOR THE MEMBERS OF PSE CREDIT UNION, INC. / MAIN OFFICE (440) 843-8300 / WWW.PSECREDITUNION.ORG ★ September 2017

A MESSAGE FROM THE PRESIDENT JOE ANDERSON



Let me begin by first thanking PSECU's Board of Directors for giving me the privilege of leading PSECU and the honor of serving our 19,432 members.

I look forward to working with our dedicated staff as we continue to serve our communities through the many local events and social causes we support.

At PSECU, we exist to make a difference in the lives of our members. Our goal is to build relationships, to earn your trust and to be the advisor you turn to for advice and financial solutions no matter where you are in life. For our dedicated financial professionals it is a privilege to serve you and we promise to continue to enhance the value of your membership for years to come. *Thank you for choosing to be a member of PSECU.*

Introducing




Our New Mortgage Partner!

We are excited to announce that we have partnered with Mortgage Center as our new mortgage provider! Mortgage Center has been providing simple, affordable and friendly mortgage solutions to credit union members just like you for over 25 years. Offering a variety of products including traditional and government loans, Mortgage Center also offers credit union exclusive programs that other lenders cannot. From low down payments to loans that help with less than perfect credit, you'll have the options to fit your budget and dreams. In addition to their diverse product line that'll fit any need, Mortgage Center has an experienced, knowledgeable team of experts ready to work with you to get you into the home of your dreams as quickly and as seamlessly as possible!

For more information on Mortgage Center, visit www.MortgageCenter.com or call **800.353.4449**

to speak with a Mortgage Center loan expert today.

NMLS#: 282701 

ALL PSE OFFICES ARE CLOSED

Monday, September 4th for Labor Day
Thursday, November 23 for Thanksgiving



AVAILABLE
AUG 21 to
OCT 31
2017



NMLS#: 282701 

GET INTO YOUR DREAM HOME AND BE ENTERED TO WIN \$500!*

To be automatically entered for a chance to win a \$500 VISA gift card, your mortgage loan must close with our partner Mortgage Center between August 21, 2017 - October 31, 2017. All loans subject to approval. NO PURCHASE NECESSARY. Member may enter the drawing at any PSE Credit Union branch office by October 31, 2017. Limit of one entry per household. Drawing will be held on November 1st. Void where prohibited.




Main Office:
440-545-5135

Strongsville Office:
440-572-3830

Medina Office:
330-661-0160

www.psecreditunion.org

 AMERICAN SHARE INSURANCE. Your savings insured to \$250,000 per account. By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.



Experience You Want. Answers You NeedSM Since 1993

THREE WAYS TO TAKE CARE OF A CHARITY . . . AND YOURSELF!

There's nothing that says you can't do good and do well. There are several financial strategies for taking care of yourself and a charity of your choice. You may be able to reduce your taxes, create an income, and do a lot of good by partnering with a charity. Here are 3 popular strategies:

1. A Donor Advised Fund (DAF). The advantages of such a fund are that there is generally a low initial minimum to open an account, ongoing maintenance is inexpensive, and there are no distribution or tax filing requirements. Keep in mind though, that some DAFs don't allow the donor to name successors, allow compensation for board members or staff, or allow for establishing scholarship programs.

2. A private foundation. The advantages of a private foundation are that you retain complete control, you can engage family

members to emphasize core family values or legacy, and you can pay reasonable compensation to board members or yourself. And while the private foundation option allows for a little more flexibility, there are also some disadvantages. For example, there is likely to be a higher initial funding amount. There's no official minimum, but we generally recommend amounts much higher than in the case of a DAF. There are also higher initial start-up costs and annual reporting requirements. There is also a lower charitable deduction for gifted assets, compared to a DAF.

3. A final option is that of a Charitable Lead Trust, or Charitable Remainder Trust. A Charitable Lead Trust is intended to reduce your (or any beneficiaries') taxable income by first donating a portion of the trust's income to a charity. Then, after a period of time specified by the trust, the remainder of the trust would be transferred to yourself or your beneficiary. A Charitable

Remainder Trust is the same concept, but in reverse. A tax-exempt irrevocable trust is intended to reduce your taxable income by first dispersing income to you or the beneficiaries of your trust for a specified period of time and then donating the remainder of the trust to a designated charity or charities.

As you can see, there are many ways to take care of yourself, your family, and your beneficiaries that can also help you support a charity of your choosing. We're currently offering a no-obligation charitable giving analysis to help you formulate or re-evaluate your charitable-giving strategy. You can schedule yours today by calling us at 216.520.1711, emailing us at Quarterback@Lineweaver.net, or visiting us at Lineweaver.net.

Lineweaver Financial Group • 9035 Sweet Valley Drive Valley View, OH 44125 • 216.520.1711 • Lineweaver.net

Securities offered through Triad Advisors, member FINRA/SIPC. Advisory services offered through Lineweaver Wealth Advisors, LLC. Lineweaver Wealth Advisors, LLC is not affiliated with Triad Advisors.



**A BIG THANK YOU
TO ALL THOSE WHO ATTENDED
OUR KIDS CARNIVAL AND
COMMUNITY SHRED-IT DAY
ON JUNE 28!**

PSE CREDIT UNION

Refinance your auto loan with

GET **\$500*** CASH BACK

Call, log on or stop by TODAY!

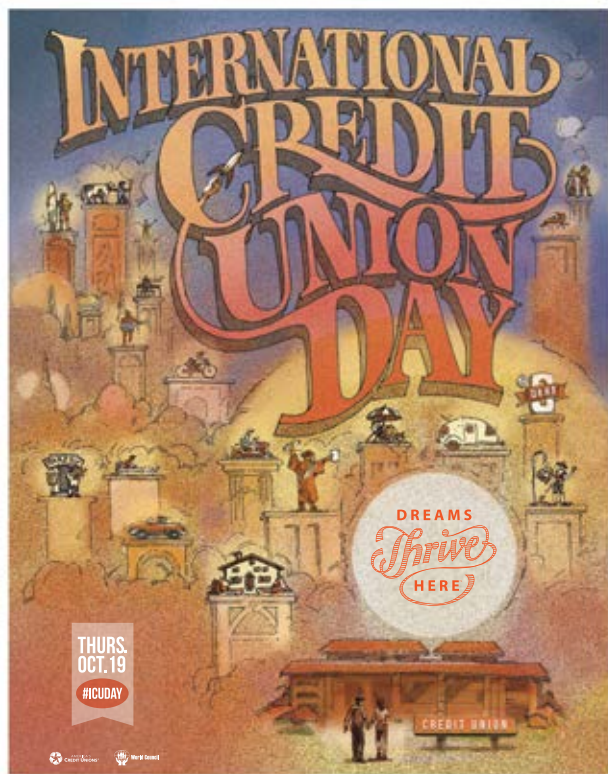
Earn a 3% cash back rebate by refinancing your auto loan with PSE from September 1 to November 18, 2017!



Main Office: 440-545-5135 • Strongsville Office: 440-572-3830
Medina Office: 330-661-0160

www.psecreditunion.org **PSE** Credit Union Incorporated

*\$500 cash back based on an auto loan refinance of \$16,675. Promotional terms do not apply to loan currently financed with PSECU. Standard underwriting criteria terms and conditions apply. All accounts are insured to \$250,000 by American Share Insurance (ASI), a private member owned insurer. This institution is not federally insured. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.



CELEBRATE INTERNATIONAL CREDIT UNION DAY

at PSE on Thursday, Oct. 19 at the Main, Strongsville and Medina Offices. Be sure to stop by for some cookies and punch!

WHAT DOES SAME DAY ACH MEAN FOR ME?

Due to recent government regulations, ACH credits and debits are now expedited to same day processing.

Phase I was implemented September 2016. Phase II will begin September 15, 2017. What does this mean for the consumer? Any funds done through the ACH process could clear your account on the very day you write the check or use your Visa Check Card. This will also enable ACH debits (ie. Bill payments) and credits (ie. Payroll deposits, etc.) to be done in a timely fashion. If you have any concerns or questions, please contact us at 440-545-5141.

CONGRATULATIONS TO OUR CREDIT UNION SCHOLARSHIP WINNERS!



Returning Student
Alexandria M. who is attending
Cleveland State University



High School Student
Christa M. who is attending
Kent State University

SALLIE MAE'S SMART OPTION STUDENT LOAN

in partnership with



For college expenses not covered by scholarships and federal loans, PSE has partnered with Sallie Mae to bring you loans with great repayment options and competitive rates.

Go to www.psecreditunion.org for more information or to apply today.

SHARED BRANCHING

What is Shared Branching? CO-OP Shared Branching is a network of more than 5,000 credit union branches across the nation (and the world) that you can use just like you use your home branch. Our credit union is part of this network.

What Can I do at a Shared Branch? You can make deposits, withdraw money, cash checks, transfer funds, make loan payments, and get a copy of your statement.

What do I Need to Perform a Transaction at a Shared Branch? The name of your home credit union, your account number, and a photo I.D. That's it!

How do I find a Shared Branch? You can visit www.SharedBranching.org to search for a location.

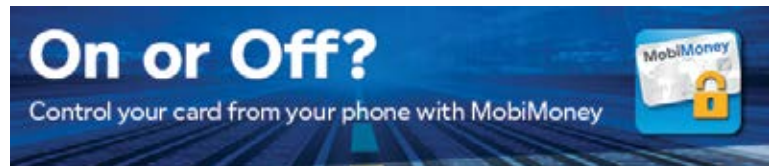
5255 Regency Drive • Parma, Ohio 44129
 (440) 843-8300
 psecreditunion.org



Thank You

to all who attended the Strongsville Homecoming Parade in July!

We had a great time passing out candy to the attendees!



On or Off, It's Up to You!

Put your debit card and your smartphone together, and you have MobiMoney—the mobile app with card control—to keep your money safe! You can turn your card on or off, set spending limits, transaction and purchase alerts and more.

Visit us at: www.psecreditunion.org to download the app today!



Did You Know? Anyone who lives, works, worships or attends schools in CUYAHOGA and MEDINA COUNTY may join PSE Credit Union. Call 440-545-5139 to open an account today!



The Financial Privacy Notice can be found on our website at: www.psecreditunion.org under Financial Privacy Rights.

*** Loan Processing Centers:**

Main Office *
 5255 Regency Drive,
 Parma, OH 44129
 Phone.....440-843-8300
 Fax.....440-843-7741
 Mon. - Thur.9am-5pm
 Friday9am-6pm
 Saturday.....9am-2pm



Strongsville Office *
 12700 Prospect Road
 Strongsville, OH 44149
 Phone.....440-572-3830
 Fax.....440-572-1383
 Mon. - Thur.9am-5pm
 Friday9am-6pm
 Saturday.....9am-2pm

Medina Office *
 3845 Pearl Road
 Medina, OH 44256
 Phone.....330-661-0160
 Fax.....330-721-7017
 Mon.,Tues.,Thur.....9am-5pm
 Friday9am-6pm
 Saturday.....9am-2pm

Other Ways to Access the Credit Union:

- Access your accounts online with Home Financial Services—HFS (Online Banking)
- Access with over 300,000 ATM Locations
- P.A.L. – 24-hour phone service
- PSE mCheck (Mobile Check Deposit)—use your smartphone to take a picture of your checks and make deposits right into your account Google Play/App Store
- Mobile Banking App
- SharedBranching.org—do your credit union transactions at over 5,000 other credit unions nationwide

ATTENTION Out-Of-State Members: We now have a 1-800 # for you to use when calling the credit union. Dial 1-844-RING PSE (1-844-746-4773).

American Share Insurance. Your Deposits are insured to \$250,000 per account. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. **MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY.**

